

**EUROPEAN SOCIETY FOR
IMMUNODEFICIENCIES**
The Netherlands

FINANCIAL STATEMENTS

as at

December 31, 2018

EUROPEAN SOCIETY FOR IMMUNODEFICIENCIES, THE NETHERLANDS
BALANCE SHEET AS AT DECEMBER 31, 2018
In Euro

	Notes	2018 EUR	2017 EUR
<u>ASSETS</u>			
Bank	3	664 945	672 455
Accrued income		35 000	10 000
		<u>699 945</u>	<u>682 455</u>
<u>LIABILITIES</u>			
Accounts payable		92 401	9 090
		<u>92 401</u>	<u>9 090</u>
<u>GENERAL RESERVES</u>			
General reserves brought forward	2c / 4	673 365	715 885
Result of the year		(65 821)	(42 520)
		<u>607 544</u>	<u>673 365</u>
		<u>699 945</u>	<u>682 455</u>

Authorized signatories

EUROPEAN SOCIETY FOR IMMUNODEFICIENCIES, THE NETHERLANDS
INCOME AND EXPENSES FROM JANUARY TO DECEMBER 2018
In Euro

	Notes	2018 EUR	2017 EUR
<u>INCOME</u>			
Membership dues	5	119 170	34 211
Sponsorships	6	87 832	296 604
Income on Congress	7	147 783	-
Tax provision cancellation		-	23 000
		354 785	353 815
<u>EXPENSES</u>			
ESID Registry	8	165 450	194 400
Summer school	9	26 206	25 606
Awards and travel grants		39 050	32 305
Meetings		54 690	19 891
Bank charges		1 275	1 001
Membership		4 080	248
Financial support		15 553	10 980
LOC support		10 000	-
Administrative costs		42 096	56 177
Marketing		1 060	300
Website		3 250	3 792
Working parties		21 234	10 021
Education online		36 662	41 614
		420 606	396 335
Result of the year		(65 821)	(42 520)

The notes to the accounts form part of the financial statements.

EUROPEAN SOCIETY FOR IMMUNODEFICIENCIES, THE NETHERLANDS NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2018

1- GENERAL

EUROPEAN SOCIETY FOR IMMUNODEFICIENCIES, THE NETHERLANDS "ESID", is a non-profit organization registered in The Netherlands.

ESID's objectives are:

- To facilitate the exchange of ideas and information among physicians, scientists and other investigators who are concerned with immunodeficiency diseases,
- To promote research on the causes and mechanisms of these disorders,
- To encourage clinicians and investigators in research institutions or private industry to share their knowledge of diagnostic and management procedures, and of immunologically active drugs,
- To promote the application and the dissemination of recent advances in biomedical science for the prevention, diagnosis and treatment of immunodeficiency diseases,
- To foster excellence in research and medical practice,
- To promote interaction with nurses and patient associations, so as to increase exchange of information among patients, parents, nurses, doctors and researchers.

The administration office is at: Mirjam van der Burg, Secretary, Erasmus MC Dept. of Immunology, Wytemaweg 80, 3015 CN ROTTERDAM, THE NETHERLANDS.

Its executive committee board members are as follows:

- Isabelle Meyts, President
- Mirjam VAN DER BURG, Secretary
- Fabio CANDOTTI, Treasurer

2 - BASIS OF PRESENTATION AND ACCOUNTING POLICIES

The accompanying accounts have been prepared under principles of accounting generally accepted for associations. The most significant accounting policies are:

a) Reporting currency

These financial statements have been prepared in Euro currency.

b) Accrual basis

These financial statements have been prepared on an accruals basis.

c) Taxation

Due to the charitable nature of its activities, ESID has obtained ANBI status in The Netherlands. In order to preserve this status it is necessary that the reserves, which should not exceed 1 to 1,5 times the annual expenses for the general cause, are used to continue to support the charitable and research activities performed by the society.

**EUROPEAN SOCIETY FOR IMMUNODEFICIENCIES, THE NETHERLANDS
NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2018 (CONT.)**

3 – BANK BALANCES

Represents unrestricted cash balances in Euro held at ABN-AMRO, The Netherlands.

4 – GENERAL RESERVES

ESID maintains these reserves in order to support the continuity of the charitable activities performed by the society such as the organizing of the congress, the Summer school, the Registry, grants for research, etc.

From year 2020, the annual registry fees of approximately €100'000 will probably be ESID charges.

5 – MEMBERSHIP DUES

ESID Membership is valid for 2 years. There are 3 different categories: ESID regular members for 125 Euro; ESID Junior members for 75 Euro and ESID members from certain countries (calculated from the World Bank list) for 75 Euro.

6 – SPONSORSHIPS

ESID receives educational grants and support from industry partners for designated projects. These projects are the ESID Registry, the ESID Summer School, ESID workshops, the ESID short, medium and long term grants and the ESID biennial congress. All projects have an educational or information purpose.

7 – INCOME ON CONGRESS

The ESID congress is held every year in Europe until 2020 and then every two years. Kenes International Organizers of Congresses Limited is the Professional Congress Organizer until 2022.

The Society held its Focused Meeting in Edinburgh, from September 11th to September 14th, 2017. The total revenues were £1'195'068 and the total expenses £1'065'081. The net result of £129'987 was received in March 2018.

8 – REGISTRY

The ESID Registry is an online database grouping patient cases from all over Europe with the aim of sharing knowledge, diagnosis and research data. The Registry is managed from the Freiburg University and entirely sponsored by ESID. ESID receives help from an industry partners.

9 - SUMMER SCHOOL

The ESID Summer School is organized every year since 2017 and targets individuals who are currently planning on a career in primary immunodeficiencies. A faculty of 10 international professors share their knowledge on case-based discussions and lecture presentations on primary immunodeficiencies. ESID provides accommodation, food and conference facilities for all participants. The School is sponsored by industry partners.